

# MetLife At a Glance

MetLife Inc., through its affiliates and subsidiaries (“MetLife”) has helped generations of people around the world protect their finances, property, family and future. In the process, we have shown our commitment to safeguarding families, serving communities and strengthening society as a whole.

We’re building a stronger and more agile company that can thrive in a variety of environments. We are transforming MetLife and embracing new opportunities that build on our expertise in asset management, employee benefits and financial protection. We are investing in innovation, partnering with startups, digitizing our business and equipping ourselves to compete in a changing world. At MetLife, we are working hard to build a more protected world.

## 150

years of operation

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## ~49,000

employees

Provide services and  
products in

## 40+

countries

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No. **43** on the 2018  
Fortune 500® list

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## \$584.2 billion

in combined managed assets<sup>1</sup>

### Financial Strength Ratings for Metropolitan Life Insurance Company<sup>2</sup>

Moody’s Investors Service Aa3

Standard & Poor’s Ratings Services AA-

A.M. Best Company, Inc. A+

Fitch Ratings AA-

<sup>1</sup> As of 3/31/2018. Includes all assets managed by MetLife Investment Management. See page 4 for non-GAAP financial information, definitions, and/or reconciliations.

<sup>2</sup> As of 7/15/2018. Ratings apply to Metropolitan Life Insurance Company financial strength and claims-paying ability and not the performance of any products. Please see [metlife.com/about/corporate-profile/ratings](http://metlife.com/about/corporate-profile/ratings) for current financial strength ratings.

# Where We Are

## THE AMERICAS

Serve more than 90 of the FORTUNE 100® companies

#1 life insurer in Chile and Mexico and #2 in Chile AFP & Uruguay<sup>3</sup>

#1 life insurer in Latin America region<sup>4</sup>

## EUROPE, MIDDLE EAST & AFRICA (EMEA)

Operates in more than 25 countries

Leading positions in several markets in the Middle East and Central & Eastern Europe<sup>5</sup>

Leading provider of bancassurance in EMEA – more than 150 partnerships

## ASIA

#3 life insurer for TM/direct marketing in China<sup>6</sup>

#2 foreign life insurer in Japan<sup>7</sup>

#2 foreign life insurer in Korea<sup>8</sup>



<sup>3</sup> Chile Pension Fund Administrator Assets Under Management (Superintendencia de Pensiones, FY2017). Mexico: Life and Major Medical combined direct premium (EstadisticAMIS and FinanciAMIS 2017). Chile & Uruguay: Life, A&H, Annuity and Medical combined direct premium (AXCO FY2017).

<sup>4</sup> Based on life insurance premiums: AXCO Global Statistics 2017: Argentina, Bolivia, Chile, Dominican Republic, Guatemala, Honduras, Panama, Peru, Puerto Rico, Uruguay and Venezuela. SUSEP 2017: Brazil. Fasesolda 2017: Colombia. EstadisticAMIS and FinanciAMIS 2017: Mexico. Bolsa de Valores de Guayaquil 2017: Ecuador

<sup>5</sup> Life markets rankings based on life insurance Gross Written Premiums (GWP). Sources: Regulator and trade association reports; MetLife internal analysis for asterisked\* countries in the following list. Top 10 positions in 19 markets are: Bahrain\*, Bulgaria, Cyprus, Czech Republic, Egypt, Greece, Hungary, Jordan, Kuwait\*, Lebanon, Oman\*, Poland, Qatar\*, Romania, Russia, Slovakia, Turkey, Ukraine and the U.A.E.\*

<sup>6</sup> Based on Annual Premium Equivalent, Insurance Association of China, FY2017

<sup>7</sup> Based on GWP, Japan statutory filings, FY2017

<sup>8</sup> Based on GWP, Korea Financial Supervisory Service, FY2017

# Our Role in the World

Paid approximately **\$45 billion** to policyholders in 2017

**\$584.2 billion<sup>9</sup>** in combined managed assets that help finance job creation, business growth and community development around the world

**\$15.1 billion** in green investments<sup>10</sup>

Invested nearly **\$52 billion** in ports, roads, railroads and other infrastructure projects around the world<sup>10</sup>

More than **\$15.3 billion<sup>10</sup>** in agricultural loans that help farmers purchase land and assets and expand operations throughout the U.S. and Latin America

## MetLife Foundation

Since 1976, MetLife Foundation has provided more than \$783 million in grants and \$70 million in program-related investments to make a positive difference for the individuals, families and communities we serve. Through all of our work—grant making, volunteer engagement and impact investing—our goal is to build healthier and more resilient communities worldwide.

Since 2013, MetLife Foundation has focused its resources and expertise on advancing financial inclusion, representing the majority of annual giving, committing \$200 million over five years through grants and program-related investments. Our remaining grants are directed toward improving the health and resiliency of the communities where MetLife operates.

## Committed to the Environment

Our commitment to creating a more protected world for individuals, institutions and communities extends to the environment. Throughout the year, MetLife and our employees partner to reduce our environmental impacts and ensure a healthier environment through investments in energy efficiency, green technology, volunteer work and sustainable development.

From becoming the first carbon-neutral insurer in the United States to engaging our employees in environmental actions, MetLife is making a positive impact on the planet.

<sup>9</sup> As of 3/31/2018. Includes all assets managed by MetLife Investment Management. See page 4 for non-GAAP financial information, definitions, and/or reconciliations.

<sup>10</sup> As of 12/31/2017.

# Selected Awards and Recognition (2017-2018)

- [World's Most Admired Companies](#)  
FORTUNE Magazine<sup>11</sup>
- [Dow Jones Sustainability Index](#)  
RobecoSAM
- [100 Best Companies](#)  
Working Mother Media
- [Military Friendly Employers](#)  
GI Jobs
- [Top 50 Companies for Executive Women](#)  
National Association for Female Executives
- [Best of the Best Employers](#)  
Black EOE Journal
- [Best Places to Work for LGBT Equality](#)  
Human Rights Campaign
- [Best Places for Latinas to Work](#)  
Latina Style
- [Best Adoption-Friendly Workplaces](#)  
Dave Thomas Foundation for Adoption
- [Corporate Inclusion Index](#)  
Hispanic Association on Corporate Responsibility
- [Greenest Insurer in the U.S.](#)  
Newsweek Green Rankings
- [Bloomberg Gender Equality Index](#)  
Bloomberg
- [Disability Equality Index](#)  
American Association of People with Disabilities & U.S. Business Leadership Network

## Explanatory Note on Non-GAAP Financial Information

MetLife Combined Managed Assets (as defined below) is a financial measure based on methodologies other than accounting principles generally accepted in the United States of America ("GAAP"). MetLife believes the use of MetLife Combined Managed Assets enhances the understanding of the depth and breadth of its investment management services both on behalf of its general account investment portfolio, separate accounts and unaffiliated/third party clients. "MetLife Combined Managed Assets" include at estimated fair value: (i) actively-managed general account assets ("Managed Assets"); (ii) passive-indexed insurance company separate account assets; and (iii) non-proprietary assets managed on behalf of unaffiliated/third party clients. Managed Assets exclude assets such as policy loans and other invested assets, as substantially all of those assets are not actively managed in MetLife's general account investment portfolio. Contractholder-directed equity securities and fair value option securities are also excluded as they are primarily comprised of contractholder-directed unit-linked investments, where the contractholder, and not MetLife, directs the investment of these funds. Mortgage loans and certain real estate investments have also been adjusted from carrying value to estimated fair value. Classification of Managed Assets by sector is based on the nature and characteristics of the underlying investments which can vary from how they are classified under GAAP. Passive-indexed insurance company separate account assets represent separate account assets of the MetLife insurance companies which are included in MetLife, Inc.'s consolidated financial statements at estimated fair value. Non-proprietary assets managed on behalf of unaffiliated/third party clients are stated at estimated fair value, but are excluded from MetLife, Inc.'s consolidated financial statements.

Managed Assets and MetLife Combined Managed Assets are non-GAAP financial measures and should not be viewed as substitutes for Total Investments, the most directly comparable GAAP measure. A reconciliation of Total Investments to Managed Assets and MetLife Combined Managed Assets are set forth in the table below.

Additional information about MetLife's investments is available in MetLife, Inc.'s Quarterly Financial Supplement for the quarter ended March 31, 2018 and MetLife, Inc.'s Quarterly Report on Form 10-Q for the quarter ended March 31, 2018, each of which may be accessed through MetLife, Inc.'s Investor Relations Web page at <http://investor.metlife.com>.

### Reconciliation of Total Investments to Managed Assets and MetLife Combined Managed Assets

(\$ in Billions)	3/31/2018
<b>Total Investments</b>	<b>\$441.8</b>
Plus Cash and Cash Equivalents	13.9
Plus Fair Value Adjustments	6.6
Less Policy Loans	9.7
Less Other Invested Assets	17.5
Less Contractholder-Directed Equity Securities and Fair Value Option Securities	16.4
<b>Managed Assets</b>	<b>\$418.7</b>
Plus Passive-Indexed Separate Account Assets	14.8
Plus Non-Proprietary Assets managed on behalf of Unaffiliated/Third Party Clients	150.7
<b>MetLife Combined Managed Assets</b>	<b>\$584.2</b>

<sup>11</sup> From FORTUNE Magazine, February 1, 2018. ©2018 Time Inc. FORTUNE and The World's Most Admired Companies are registered trademarks of Time Inc. and are used under license. FORTUNE and Time Inc. are not affiliated with, and do not endorse products or services of, MetLife.